



# THE CATHEDRAL CHURCH OF ST. MATTHEW

CHRIST COMPASSION COMMUNITY

## Vestry Meeting Minutes 7:00 PM on Tuesday, April 18, 2023

Attendance		
The Very Rev. Robert P. Price	Dean and Rector	Present
Adele Ichilian	Senior Warden	Present
Janet Schoenecker	Junior Warden	Present
Jennifer Boulanger	Vestry Member	Present
Joe Camp	Vestry Member	Present
Merrill Curtis	Vestry Member	Present
John Donaldson	Vestry Member	Present
Anna Donovan	Vestry Member	Present
Annie Foster	Vestry Member	Present
Laura Hodge	Vestry Member	Present
Bob Jones	Vestry Member	Present
Beth Mack	Vestry Member	Absent
Roxan Staff	Vestry Member	Present
Tim Mack	Treasurer	Absent
Sarah May	Clerk	Present

Visitors
Father David Beadle

Actions Contained in Vestry Minutes
<ul style="list-style-type: none"> <li>❖ Approved March meeting minutes.</li> <li>❖ Approved the Memorandum of Understanding for the Preschool Finance Operations</li> <li>❖ Approved a request to move restoration and preservation of the Cathedral's stained glass from Phase 3 to Phase 1 in the New Creation Campaign</li> </ul>

Vestry Meeting Minutes	
<b>Opening of the Meeting</b>	The Vestry convened in Garret Hall of St. Christopher's Episcopal Church in Dallas, Texas. The Dean called the meeting to order and opened the meeting with Evening Prayer at 7:01 P.M.
<b>Approval of Minutes</b>	Upon motion duly, made, seconded, and approved, the March 21, 2023 meeting minutes were approved unanimously.
<b>Upcoming Events Dean Rob Price</b>	Fr. Rob reviewed with the Vestry the calendar of upcoming events through May 21.

<p><b>Treasurer's Report</b>  <b>Tim Mack, Treasurer</b></p>	<p><b>March Preliminary Finance Report</b></p> <ul style="list-style-type: none"> <li>❖ The March Statement of Revenues and Expenses, Balance Sheet and Summary report were emailed to Vestry members on April 18, 2023 and provided at the meeting.</li> <li>❖ Preliminary results (which are subject to change) showed March Pledge Revenues at around \$51,000 and Plate at around \$1,500. Total revenues for the month were approximately \$71,000.</li> <li>❖ Expenses were in line with the budget and totaled around \$56,000 for the month, producing an approximate \$14,500 cash surplus for the month but is within budget for the year.</li> <li>❖ Operating Cash balance ended at about \$117,000.</li> <li>❖ Designated Funds balance at end of the month was about \$542,000 and the Development Fund balance at end of the month was approximately \$5.1 million.</li> </ul>
<p><b>Financial status of The Renewal Fund</b>  <b>Dean Rob Price</b></p>	<p>The financial status of the Renewal Fund was discussed and included an explanation of various categories, amount spent to date, estimated cost to complete, notes and description of expenditures currently expected for completion, and funding sources. The Dean also discussed how the expenses for the Cathedral Green are still being evaluated.</p>
<p><b>Preschool Financial Vision</b>  <b>Dean Rob Price</b></p>	<p>The Dean discussed and solicited feedback on the financial vision for the new preschool. The ultimate goal of the vision is neither to use the preschool for a cost nor a profit center for the Cathedral's operating budget but to allow the preschool to use its surpluses for scholarship opportunities to increase diversity of the student body and fund other enhancements for the preschool and its employees. Upon motion duly, made, seconded, and approved, the Memorandum of Understanding for Preschool Financial Operations presented at the meeting was approved unanimously.</p>
<p><b>New Creation Campaign</b>  <b>Dean Rob Price</b></p>	<p>The Dean briefly reviewed the urgency and costs for restoration and preservation of stained glass in the Cathedral and requested to move the item from Phase 3 to Phase 1 in the New Creation Campaign. Upon motion duly, made, seconded, and approved, the request was approved unanimously.</p>
<p><b>The Renewal Fund</b>  <b>Dean Rob Price</b></p>	<p>The Dean discussed a Sustaining Strategy for Garrett Hall which will be further discussed in future meetings.</p>
<p><b>Adjournment</b></p>	<ul style="list-style-type: none"> <li>❖ Upon motion duly made and seconded, a motion to adjourn the meeting was duly adopted at 8:35 pm.</li> <li>❖ The meeting closed with the Lord's Prayer.</li> </ul>