



# THE CATHEDRAL CHURCH OF ST. MATTHEW

CHRIST COMPASSION COMMUNITY

## Vestry Meeting Minutes 6:00 PM on Tuesday, March 21, 2023

Attendance		
The Very Rev. Robert P. Price	Dean and Rector	Present
Adele Ichilian	Senior Warden	Present
Janet Schoenecker	Junior Warden	Present (online)
Jennifer Boulanger	Vestry Member	Present (online)
Joe Camp	Vestry Member	Present
Merrill Curtis	Vestry Member	Present
John Donaldson	Vestry Member	Present (online)
Anna Donovan	Vestry Member	Present
Annie Foster	Vestry Member	Present
Laura Hodge	Vestry Member	Present
Bob Jones	Vestry Member	Present
Beth Mack	Vestry Member	Present
Roxan Staff	Vestry Member	Present
Tim Mack	Treasurer	Present
Sarah May	Clerk	Present

Visitors
David Pinson, Parish Construction Executive

Actions Contained in Vestry Minutes
❖ Approved February meeting minutes.

Vestry Meeting Minutes	
<b>Opening of the Meeting</b>	The Vestry convened in the Parish Hall of St. Christopher's Episcopal Church in Dallas, Texas. The Dean called the meeting to order and opened the meeting with Evening Prayer at 7:01 P.M.
<b>Approval of Minutes</b>	Upon motion duly, made, seconded and approved, the February 18, 2023 meeting minutes were approved.
<b>Upcoming Events Dean Rob Price</b>	Fr. Rob reviewed with the Vestry the calendar of upcoming events through April 18.

<p><b>Treasurer’s Report</b>  <b>Tim Mack, Treasurer</b></p>	<p><b>February Preliminary Finance Report</b></p> <ul style="list-style-type: none"> <li>❖ The February Statement of Revenues and Expenses, Balance Sheet and Summary report were emailed to Vestry members on March 20, 2023 and provided at the meeting.</li> <li>❖ Preliminary results (which are subject to change) showed February Pledge Revenues at around \$27,000 and Plate at around \$2,500. Total revenues for the month were approximately \$47,000 but is in line with February attendance.</li> <li>❖ Expenses were in line with the budget and totaled around \$62,000 for the month, producing an approximate \$14,000 cash deficit for the month but is within budget for the year.</li> <li>❖ Operating Cash balance ended at about \$71,000.</li> <li>❖ Designated Funds balance at end of the month was about \$575,000 and the Development Fund balance at end of the month was approximately \$6.0 million.</li> </ul>
<p><b>Development Report</b>  <b>David Pinson, Parish Construction Executive</b></p>	<p>A construction update was discussed. The contract with Talley Riggins for Garret Hall has been executed, and the first item to begin will be drainage systems, handrails, and Continuing work in Garrett Hall since abatement is complete. Elevator construction for Garrett Hall is expected to begin after Easter. Bell tower paint and gutter renovations are expected to have some savings. The completion schedule is expected to complete by the end of November and move-in ready in December. A meeting is scheduled for March 30 with to select finishes and furniture to make sure it is ordered and ready in time for the preschool to open. Permits for the courtyard/lawn renovation are pending approval of a landscape special exception from the City’s Board of Adjustment.</p>
<p><b>Financial status of “Phase 0”</b>  <b>Dean Rob Price</b></p>	<p>Discussion of the financial status of “Phase 0” in light of bishop’s fundraising of \$450,000 was discussed and explained how it is supporting the diocese.</p> <ul style="list-style-type: none"> <li>❖ \$100,000 to move the diocese archives from the first floor of Garrett Hall to the undercroft to give more room to the preschool and keep the archives safe and on-site.</li> <li>❖ \$150,000 for diocesan moving expenses.</li> <li>❖ \$80,000 towards pre-payment of depreciation with the Renewal Fund.</li> <li>❖ \$120,000 for contract upgrades/change orders on the third floor to help furnish and provide millwork for the diocesan offices.</li> </ul>
<p><b>Preschool Financial Strategy</b>  <b>Dean Rob Price</b></p>	<p>The Dean discussed and solicited feedback on the financial strategy to start up a new preschool. Strategies to fund the start up costs included a mix of loans and gifts to assist the preschool to recover costs so that scholarship opportunities might be available within about five years of opening.</p>
<p><b>New Creation Campaign</b>  <b>Dean Rob Price</b></p>	<p>In connection with the Phase 0 discussion, the Dean also briefly reviewed his vision for the establishment and funding of a renewal fund to offset cost of future capital repairs and replacements.</p>
<p><b>Adjournment</b></p>	<ul style="list-style-type: none"> <li>❖ Upon motion duly made and seconded, a motion to adjourn the meeting was duly adopted at 8:52 pm.</li> <li>❖ The meeting closed with the Lord’s Prayer.</li> </ul>