



THE CATHEDRAL CHURCH OF ST. MATTHEW

CHRIST COMPASSION COMMUNITY

Vestry Meeting Minutes 7:00 PM on Tuesday, February 20, 2024

Attendance		
The Very Rev. Robert P. Price	Dean and Rector	Present
Roxan Staff	Senior Warden	Present
John Donaldson	Junior Warden	Present
Jennifer Boulanger	Vestry Member	Present
Joe Camp	Vestry Member	Present
Merrill Curtis	Vestry Member	Present
Anna Donovan	Vestry Member	Present
Annie Foster	Vestry Member	Present
Ron Hackemack	Vestry Member	Present
Laura Hodge	Vestry Member	Present
Sarah May	Vestry Member & Clerk	Present
Nancy Pinson	Vestry Member	Present
Richie Sullivan	Vestry Member	Present
Tim Mack	Treasurer	Present

Guests: 1

Actions Contained in Vestry Minutes

- ❖ Approved a resolution to update authorized signatories for the Cathedral's banking functions unanimously.
- ❖ Approved funding for the Organ Restoration Project unanimously.
- ❖ Approved the January meeting minutes.

Vestry Meeting Minutes

Opening of the Meeting	The Vestry convened in the Vestry Room of St. Matthew's Episcopal Church in Dallas, Texas. The Dean called the meeting to order and opened the meeting with Evening Prayer at 7:09 P.M.
Upcoming Events Dean Rob Price	The Dean reviewed the calendar of upcoming events through March 24, 2024.

<p>Treasurer's Report Tim Mack, Treasurer</p>	<p>January Preliminary Finance Report</p> <ul style="list-style-type: none"> ❖ The January Statement of Revenues and Expenses, Balance Sheet and Summary report were emailed and provided at the meeting. ❖ Preliminary results (which are subject to change) showed January Pledge Revenues at around \$113,000 and Plate at around \$7,000. Total revenues for the month were approximately \$140,000. ❖ Expenses were within budget and totaled around \$71,000 for the month. ❖ Operating Cash balance ended at about \$149,000. ❖ Designated Funds balance at end of the month was about \$1,000,000. ❖ Development Fund balance at end of the month was approximately \$2 million.
<p>Decision Item Tim Mack, Treasurer</p>	<p>The Treasurer shared a resolution to approve authorized signatories for the Cathedral's banking functions. Upon a motion duly made and seconded, the resolution was approved unanimously.</p>
<p>Vestry Onboarding Tim Mack, Treasurer</p>	<p>The Treasurer reviewed the Development Proceeds Tracker and the Preschool Financial plan with the Vestry.</p>
<p>Discussion Items Dean Rob Price</p>	<p>The Dean presented a plan to the Vestry for Cathedral Conservation Fund for consideration.</p>
<p>Discussion Item Dean Rob Price</p>	<p>Upon a motion duly made, the Vestry unanimously approved funding for the Organ Restoration Project</p>
<p>Approval of Minutes</p>	<p>Upon motion duly made and seconded, the January 16, 2024 meeting minutes were approved unanimously.</p>
<p>Adjournment</p>	<ul style="list-style-type: none"> ❖ Upon motion duly made and seconded, the meeting was adjourned at 9:12 p.m. ❖ The meeting closed with the Lord's Prayer.

Resolution to update authorized signatories for the Cathedral's banking functions

RESOLVED that Frost Bank is designated as a depository of funds for St. Matthew's Cathedral, from which funds may be withdrawn by checks and other orders for payment of monies signed by any one of the following named officers:

Timothy Mack	Treasurer
The Very Rev. Robert P. Price	Dean and Rector
Roxan Staff	Sr. Warden
John Donaldson	Jr. Warden
Katy White	Parish Executive Administrator

RESOLVED that Frost Bank is designated as a depository of funds for St. Matthew's Cathedral Arts (SMCA), from which funds may be withdrawn by checks and other orders for payment of monies signed by any one of the following named persons:

Wendy Hackemack	SMCA Treasurer
Timothy Mack	Church Treasurer

RESOLVED that the standard banking resolutions of Frost Bank are hereby adopted by the Vestry as though set forth verbatim herein.