



THE CATHEDRAL CHURCH OF ST. MATTHEW

CHRIST COMPASSION COMMUNITY

Vestry Meeting Minutes 7:00 PM on Tuesday, January 16, 2024

Attendance		
The Very Rev. Robert P. Price	Dean and Rector	Present
Adele Ichilian	Senior Warden	Present
Janet Schoenecker	Junior Warden	Present
Jennifer Boulanger	Vestry Member	Present
Joe Camp	Vestry Member	Present
Merrill Curtis	Vestry Member	Present
John Donaldson	Vestry Member	Present
Anna Donovan	Vestry Member	Present
Annie Foster	Vestry Member	Present
Laura Hodge	Vestry Member	Present
Bob Jones	Vestry Member	Present
Beth Mack	Vestry Member	Present
Roxan Staff	Vestry Member	Present
Tim Mack	Treasurer	Present
Sarah May	Clerk	Present

Actions Contained in Vestry Minutes

- ❖ Approved the December meeting minutes.
- ❖ Approved a resolution for an amended 2024 Budget for the Cathedral as presented by the Treasurer was approved with 10 in favor and two opposed.
- ❖ Approved an updated New Creation Campaign unanimously.

Vestry Meeting Minutes

Opening of the Meeting	The Vestry convened in the Vestry Room of St. Matthew's Episcopal Church in Dallas, Texas. The Dean called the meeting to order and opened the meeting with Evening Prayer at 7:01 P.M.
Approval of Minutes	Upon motion duly made and seconded, the December 16, 2023 meeting minutes were approved unanimously.
Upcoming Events Dean Rob Price	The Dean reviewed the calendar of upcoming events through February 24, 2024.
Decision Item Tim Mack, Treasurer	The Treasurer reviewed the amended 2024 proposed budget summary, including an approximate \$92,000 increase in distributions from the Endowment Fund. After the vestry discussed the item, a motion was duly made, seconded, and a resolution was approved with 10 in favor and two opposed.

<p>Decision Item Dean Rob Price</p>	<ul style="list-style-type: none"> ❖ Based on the results of the “straw poll” priorities from the December meeting, the Dean reviewed the status of the New Creation Campaign and gave an overview of proposed updates to finish the renewal of the historic St. Matthew’s Cathedral. ❖ After a motion was duly made, seconded, the vestry approved an updated New Creation Campaign unanimously.
<p>Discussion Items Dean Rob Price</p>	<p>The Dean discussed development updates and how the vestry can be involved in the New Creation Campaign fundraising efforts.</p>
<p>Adjournment</p>	<ul style="list-style-type: none"> ❖ Upon motion duly made and seconded, the meeting was adjourned at 8:48 p.m. ❖ The meeting closed with the Lord’s Prayer.

Resolution for an Amended 2024 Budget for the Cathedral

WHEREAS the Vestry has previously given preliminary approval to the proposed budget for the Cathedral for 2024; and

WHEREAS the Vestry has previously given preliminary approval to requesting a total distribution from Saint Matthew's Cathedral Endowment Fund, Inc. (Endowment Fund) of \$230,000 for 2024; and

WHEREAS the Trustees of the Endowment Fund have unanimously approved such total distribution with some modifications;

NOW, THEREFORE, BE IT:

RESOLVED that, by approval of at least 75% of its members, the Vestry hereby approves a total distribution from the Endowment Fund to the Cathedral in 2024 of \$230,000, which amount represents a regular distribution of income of the Endowment Fund of \$138,000 (\$11,500 per month) and a special distribution of principal of the Endowment Fund of \$92,001 (to be paid in three installments of \$30,667 each in February, June and November); and further

RESOLVED that the Vestry hereby approves the proposed 2024 Budget for the Cathedral as presented by the Treasurer.