

Summary of Minutes of Vestry Meeting January 21, 2020

Members Present

Dean Robert Price
Ashton Tassin
David Pinson, Senior Warden
Nancy Sanford
Janet Page Elsea
Adele Ichilian, Junior Warden
Jerry Tuhy
Tim Mack
Janis Adams
Kenny Rogers
Ryan Morris

Also Attending

Eileen Smith, Clerk
Bob Jones, Treasurer

Absent

Michael Bradley
Phil Dunnet

The vestry minutes contain the following actions:

1. Approved the minutes of the December 17, 2019 vestry meeting.
2. Approved the 2020 housing allowances for Father Ryan Pollock and Dean Robert Price as presented.
3. Approved the amended budget for 2020 in the manner described by Tim Mack.
4. Authorized the Cathedral to request a loan from the Endowment Fund in an amount up to \$60,000.00 to be paid off through the proceeds of the sale of the property.

Minutes of Vestry Meeting January 21, 2020

Approval of Minutes

Janet Page Elsea moved that the minutes of the December 17, 2019 vestry meeting be approved. Ashton Tassin seconded. The motion carried unanimously.

Coming Attractions

Dean Price discussed the following upcoming events:

- a. Jan. 23, 7 p.m.-12: Metro Dallas Homeless Alliance Point in Time Count
- b. Jan. 26, 12:15 p.m.: Annual Parish Meeting
- c. Feb. 16, 4 p.m.: Evensong
- d. Feb. 18, 6:30: Vestry
- e. Feb. 23, Sunday services: Dean Kevin Martin guest preacher
- f. Feb. 26, Ash Wednesday

Wardens' Report

Junior Warden Adele Ichilian reported that the Dean's porch has been removed from the front of the Cathedral. Kenny Rogers reported that this coming Saturday morning they will be taking down the trellis in the Meditation Garden.

Senior Warden David Pinson reported that the four outgoing vestry members are Adele Ichilian, Tim Mack, Jerry Tuhy and Ashton Tassin, noting that Ashton is eligible to be reelected. David Pinson and the vestry discussed at length plans for the upcoming Annual Parish Meeting, including the voting procedure.

Finance Committee Report

1. Housing Allowances Motion

Dean Price explained that church-designated clergy housing allowances are a proforma enabling resolution of the vestry to compensate clergy for their actual expenses in owning or renting a home. After discussion, Adele Ichilian made the following motion:

"Whereas, Section 107 of the Internal Revenue Code permits a minister of the gospel to exclude from gross income a church-designated allowance paid to him as part of his compensation to the extent used by his for actual expenses in owning or renting a home; and

Whereas, Father Ryan Pollock is compensated by St. Matthew's exclusively for services as a minister of the gospel; and

Whereas, St. Matthew's does not provide Father Ryan Pollock with a rectory, therefore, it is hereby

Resolved, that the compensation paid to Father Ryan Pollock for calendar year 2020 in the amount of \$10,500 is hereby designated to be housing allowance; and it is further

Resolved that the designation of \$10,500 as a housing allowance shall apply to calendar year 2020 and all future years unless otherwise provided.

Whereas, Section 107 of the Internal Revenue Code permits a minister of the gospel to exclude from gross income a church-designated allowance paid to him as part of his compensation to the extent used by him for actual expenses in owning or renting a home; and

Whereas, Dean Robert Price is compensated by St. Matthew's exclusively for services as a minister of the gospel; and

Whereas, St. Matthew's does not provide Dean Robert Price with a rectory, therefore, it is hereby

Resolved, that the compensation paid to Dean Robert Price for calendar year 2020 in the amount of \$48,000 is hereby designated to be housing allowance; and it is further

Resolved that the designation of \$48,000 as a housing allowance shall apply to calendar year 2020 and all future years unless otherwise provided."

David Pinson seconded. The motion carried unanimously.

2. 2019 Year End

Tim Mack discussed year-end revenue and expenses, reporting that increased expenses resulted in a year-end deficit of \$21,920. Tim reported that a revised 2020 budget was prepared to address the deficit, which he said was the result of overages on a number of line items. The vestry discussed at length specific line item overages and ways to avoid them going forward.

Decision Items

1. 2020 Revised Budget

Referring to the 2020 Revised Budget, Tim Mack reviewed by category the changes made to specific line items from the previously approved budget, including the basis for each change. Tim reported that the revised

budget results in a net surplus of \$74.00. Tim also reported that the revised budget includes a slight revision to the amounts in certain designated funds to be released, noting the amount of such revisions, and that approval of the revised budget should include such revisions to the amounts released.

After vestry discussion, Nancy Sanford moved that the vestry approve the amended budget for 2020 in the manner described by Tim Mack. Ashton Tassin seconded. The motion carried by majority vote with one nay (Kenny Rogers).

2. Revised request for loan from Endowment Fund

Tim Mack noted that the revised budget called for increasing the amount of the loan to be requested from the Endowment Fund from \$54,000 to \$60,000.

After vestry discussion, Ashton Tassin moved that the vestry authorize the Cathedral to request a loan from the Endowment Fund in an amount up to \$60,000.00 to be paid off through the proceeds of the sale of the property. Ryan Morris seconded. The motion carried by majority vote with one nay (Kenny Rogers).

Discussion Items

1. Security Team

Dean Price reported that parishioner Mike Cline asked if putting together a security team at the Cathedral is something the vestry would want to do. After discussion, the vestry decided to table for now the idea of putting together a security team. It was also discussed that Mike Cline should continue to gather information about this.

2. Development Project

Tim Mack reported that Trammel Crow Residential (TCR) was proceeding with civil engineering and architectural work on the Project. TCR will be meeting with potential investors this week and expected to have feedback on the Project from those meetings.

3. New Ministries

A. Community of the Paraclete

Dean Price reported that Father Ryan is planning a monthly worship service geared toward the Cathedral's Thursday morning neighbors. Beginning at 12:30 p.m. on March 1st, the First Sunday in Lent, there will be a Eucharist in the Great Hall, with an interactive sermon, followed by a family style luncheon. Parishioners are invited to join our

neighbors for this monthly event. Dean Price said there will be a training at 10:00 a.m. on Saturday, February 29 in the Great Hall.

B. New Creation Night @ the Cathedral

Dean Price reported that on the first Sunday of each month at 5:00 p.m. there will be the opportunity to do small group-oriented activities. The Dean said he is gathering a task force to develop offerings such as a Confirmation class and an Evangelism class.

Motion to Adjourn and Closing Prayer

There being no further business, Tim Mack moved to adjourn the meeting. David Pinson seconded.

Dean Price led the Vestry in closing the meeting with the Lord's Prayer.

Respectfully submitted,

Eileen Smith
Clerk